

Great Bear Newsletter

April - June 2023



Ian Russell Site Manager

"At Kinross, we are committed to creating positive, mutually beneficial relationships with our communities. We look forward to building a strong future in Red Lake and Ear Falls."

Our Values

Our values shape our culture, inform how we work, and guide us in managing the opportunities and responsibilities that come with being a global mining company.

Find us on:



Please direct all general inquiries or concerns to:

greatbearinfo@kinross .com

www.kinross.com

About the Great Bear Project

In February 2022, Kinross acquired Great Bear Resources Ltd. and its flagship Dixie project located in the renowned and prolific Red Lake mining district in Ontario, Canada. In February 2023, Kinross announced its initial mineral resource estimate for the project.

The world-class project is a centerpiece of the Company's development portfolio and has excellent potential to become a top-tier deposit that could support a large, long-life mine complex and bolster Kinross' long-term production outlook.

The exploration program at Great Bear in Red Lake, Ontario, continues to make excellent progress. In 2023, Kinross expects to further delineate the deposit at depth and add inferred resource ounces. Drilling results continue to confirm gold mineralization at good widths and high grades, including at depths of 1.3 kilometers. The Company is also progressing studies and permitting for an advanced exploration program that would establish an underground decline to obtain a bulk sample and allow for more efficient exploration of deeper areas of the LP Fault zone, along with the nearby Hinge and Limb gold zones. Kinross is targeting a potential start of the surface construction for the advanced exploration program as early as 2024.

Baseline environmental surveys, local community socio-economic studies and engineering activities required for the permitting process for the main project are progressing well. The Company continues to work together to build a mutually beneficial relationship with the Wabauskang and Lac Seul First Nations, on whose traditional territories the project is located, and is providing support for their technical resources in the area of environmental monitoring. Kinross continues to advance technical studies and permitting activities, with plans to release the results of this work in the form of a preliminary economic assessment in 2024.







Resource update for 2023 Exploration Roundup

On June 14th, the Kinross Geology team participated in the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) Red Lake branches 2023 Exploration Roundup. This event is an annual opportunity for exploration and mining to come together in the region and present their recent plans and findings. The event answers

questions like who is actively exploring in the region, and where are they drilling. Rick Greenwood, Exploration Manager for Kinross in Red Lake presented a summary

of the resource update this past winter and the challenges of growing such a deep deposit from surface. He also reviewed the new implications and benefits directional drilling has brought to our exploration goals, with respect to accuracy, timing, and cost savings. Other presentations included Evolution Mining's Bateman Project Structural study, Frontier Lithium's Sandy Lake area resource growth, Trillium Gold Mines exploration program, and First Mining Gold on the Springpole project. **Continued on Pg. 2**

On July 15th, the CIM hosted the Carmen Story Memorial CIM Golf Tournament. Carmen was the Red

Lake Resident Geologist for the Ministry of Northern Development and Mines for many years. Members of the Kinross geology and environmental team will be present at this event. This tournament is a celebration of Carmen's dedicated and enthusiastic career and his contributions to the mining community in Red Lake.



Rick Greenwood, P.Geo. Exploration Manager

Environmental Update

Great Bear Resources puts sustainable and responsible resource management at the forefront of its operation. The exploration project aims to uncover valuable mineral resources while minimizing impacts to the surrounding environment.

Building a team of passionate environmental professionals positively aids the project throughout all phases of the operation.

By prioritizing ecosystem monitoring, biodiversity conservation, sustainable water management, community engagement, and land rehabilitation, the project demonstrates that resource extraction can coexist with environmental stewardship.

We are pleased to introduce you to our Great Bear Resource's Environmental Department:

Aaron MacDonell, Environmental Service Director, Thunder Bay Ashley Moncrief, Environmental Manager, Red Lake Hannah Hillier, Environmental Coordinator, Red Lake Chris Reid, Environmental Technician, Red Lake Jacob McFee, Environmental Technician, Red Lake Emily Meek, Environmental Technician, Red Lake Curtis Bloemberg, Environmental Technician, Red Lake Molly Munro, Environmental Summer Student, Red Lake



Anton Dodic, Environmental Summer Student - Lac Seul/Wabauskang First Nation, Red Lake

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Kinross sends out Quarterly Newsletters. If you are interested in receiving our news releases, quarterly results & updates, and community news, please add your name and email below: First Name: Last Name: Email:	
Help us name our quarterly newsletter for a chance to win a great prize!! NEWSLETTER NAME:	





August 26 Women's Equality Day

September 26 National Day of Truth & Reconciliation





Welcome to the team....



Emily Meek, Environmental Technician



Manoj Patel, Engineering Manager



Hannah Hillier, Environmental Coordinator

Community Matters – Kinross Q2 Contributions

Ear Falls Public Library
Lac Seul Walleye Cup
Sportsman's Dinner & Dance
Chukuni Business Awards
Ear Falls Canada Day
Ear Falls Family Safety Night
Lac Seul - Career Fair
Thunder Bay Mining Day
Wabauskang - Open House

Adult Learning Centre
Red Lake Margaret Cochenour Hospital - 50th Anniversary
Red Lake Canada Day
Trout Forest Music Festival
Red Lake Margaret Cochenour Hospital Foundation

Congratulations



Raymond Comber, For your time volunteering in Q2.



Dan Hill, Our 2023 LOVA winner **Emily Meek**, For doing your part on Earth Day

Alex Middleton,

Core Cutter

Careers at Kinross

For our Red Lake employment opportunities , please visit www.kinross.com